

The Directors
Northgate plc
Northgate Centre
Lingfield Way
Darlington
DL1 4PZ

12 December 2019

Dear Sir/Madam,

Recommended all-share merger between Northgate plc and Redde plc (the “Merger”)

We refer to the statement of estimated pre-tax cost synergies (the “**Quantified Financial Benefits Statement**”) arising from the Merger, as set out in Part A of Appendix 4 of the Rule 2.7 announcement regarding the Merger dated 29 November 2019 (the “**Announcement**”). We further refer to the scheme document to be sent to shareholders of Redde on or around the date of this letter in connection with the Merger (the “**Scheme Document**”).

We confirm that we have no objections to our letter dated 29 November 2019 relating to the Quantified Financial Benefits Statement as set out in Appendix 4 of the Announcement continuing to apply. We consent to the disclosure of this confirmation in the Scheme Document.

Yours faithfully,

/s/ Osman Akkaya

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Osman Akkaya,

Director, UK M&A

Barclays Bank PLC, acting through its Investment Bank