

Goldman Sachs International
Plumtree Court | 25 Shoe Lane | London EC4A 4AU
Tel: +44 (0)20 7774 1000

Goldman
Sachs

The Directors
Northgate plc
Northgate Centre
Lingfield Way
Darlington
DL1 4PZ

12 December 2019

Dear Sir/Madam,

Recommended all-share merger between Northgate plc and Redde plc (the “Merger”)

We refer to the statement of estimated pre-tax cost synergies (the “**Quantified Financial Benefits Statement**”) arising from the Merger, as set out in Part A of Appendix 4 of the Rule 2.7 announcement regarding the Merger dated 29 November 2019 (the “**Announcement**”).

We confirm that we have no objections to our letter dated 29 November 2019 relating to the Quantified Financial Benefits Statement as set out in Appendix 4 of the Announcement continuing to apply.

Yours faithfully,

/s/ Nicholas Harper

Goldman Sachs International