

REDDE PLC - Trading Update

PR Newswire

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• News Release •

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Redde plc ('Redde' or 'Group')

Trading Update – Continued Growth in the First Half

Current Trading

The Redde Board is pleased to announce that the Group's positive start to the year that we referred to in our full year results announcement on 7 September and AGM statement on 25 October 2017 has continued through into December.

Sales continue to show an increase over the corresponding period last year reflecting continued growth in trading volumes and as a consequence, trading profits are ahead of the corresponding period last year.

Results for the 6 months to 31 December 2017

The Board expects to announce the results for the 6 months to 31 December 2017 on Thursday 1 March 2018.

For further information, contact:

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Notes for Editors:

About Redde plc:

Founded in 1992 and working predominantly with insurance companies, insurance brokers and prestige motor dealerships, the Group provides a range of accident management and legal services. The Group also deals directly with large national fleets providing incident management and mobility continuity and the Group's activities also encompass a range of legal services designed to assist claimant parties in partnership with leading insurance companies, brokers and other bodies.

The Group is one of the market leaders in its fields of business; it delivers accident management solutions to motorists ensuring that they remained mobile until their own vehicles are repaired or until they are put in a position to obtain a replacement and it provides legal services ensuring that they are properly compensated for their injuries and losses.

The name Redde is associated, in Latin, with the concept of restoration.