

REDDE PLC - Trading Statement

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• News Release •

Redde plc

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Trading Update

The Board of Redde ('Group') is pleased to announce that the positive outlook reported in the interim results announcement on 28 February was amply justified, with the increased trading volumes recorded in the first half year being sustained throughout the third quarter. Indications are that this trend has been maintained during April and the Board remains confident about the Group's prospects for the financial year as a whole.

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Notes for editors

About Redde plc:

Founded in 1992 and working predominantly with insurance companies, insurance brokers and prestige motor dealerships, the Group provides a range of accident management and legal services. The Group also deals directly with large national fleets providing incident management and mobility continuity and the Group's activities also encompass a range of legal services designed to assist claimant parties in partnership with leading insurance companies, brokers and other bodies.

The Group is one of the market leaders in its fields of business; it delivers accident management solutions to motorists ensuring that they remain mobile until their own vehicles are repaired or until they are put in a position to obtain a replacement and it provides legal services ensuring that they are properly compensated for their injuries and losses. Legal services also include wills and probate, family law and employment law advice.

The name Redde is associated, in Latin, with the concept of restoration.