

REDDE PLC - Trading Statement

PR Newswire

London, April 27

• News Release •

Redde plc

Issue Date: 28 April 2016

Trading Update

The Board of Redde plc ('Company' or 'Group') is pleased to announce that the positive start to the second half of the Company's financial year to 30 June 2016 has continued with strong trading volumes for the third quarter of the financial year and as a consequence operating profits are continuing to exceed the Board's original expectations. Early indications are that this trend has continued during April and the Board remains confident about the Group's prospects for the financial year as a whole.

For further information, contact:

Redde plc

Tel: 01225 321134

Martin Ward, Chief Executive Officer

Stephen Oakley, Chief Financial Officer

Cenkos Securities plc (Nominated Adviser and Joint Broker) **Tel: 020 7397 8900**

Ian Soanes

Elizabeth Bowman

N+1 Singer Capital Markets Limited (Joint Broker) **Tel: 0207 496 3000**

Nic Hellyer

Square1 Consulting

Tel: 020 7929 5599

David Bick

Brian Alexander

Notes for editors

About Redde plc:

Founded in 1992 and working predominantly with insurance companies, insurance brokers and prestige motor dealerships, the Group provides a range of accident management and legal services. The Group also deals directly with large national fleets providing incident management and mobility continuity and the Group's activities also encompass a range of legal services designed to assist claimant parties in partnership with leading insurance companies, brokers and other bodies.

The Group is one of the market leaders in its fields of business; it delivers accident management solutions to motorists ensuring that they remain mobile until their own vehicles are repaired or until they are put in a position to obtain a replacement and it provides legal services ensuring that they are properly compensated for their injuries and losses. Legal services also include wills and probate, family law and employment law advice.

The name Redde is associated, in Latin, with the concept of restoration.