

Redde Northgate plc (the "**Company**") today provides an update in respect of the results of its Annual General Meeting held on 20 September 2021 ("**2021 AGM**"). At the Company's 2021 AGM all resolutions were passed with the requisite majority. The Company notes that whilst Resolution 3 (To approve the Directors' Remuneration Report) ("**Resolution 3**") was approved by a clear majority, there was a significant minority vote against the resolution. The Company regularly engages with its shareholders and has engaged with shareholders prior to and following the 2021 AGM including in relation to its decision to award executive directors their bonuses in the financial year 2020-2021 in the context of the Company's performance and the benefits delivered to the Company's stakeholders during that financial year. As part of this engagement, the Company has engaged with shareholders who voted against Resolution 3 and the Company understands their rationale for not supporting this resolution and will take these views into consideration.

18 March 2022